

Budget Overview						
draft for 03/15/16 BOE mtg	2015-2016 Budget	2016-2017 Proposed Budget	% of Budget	Dollar Change	Percent Change	
Expenditures						
General Support	\$ 1,506,230.00	\$ 1,506,230.00	17.2%	\$ -	0.00%	
Instruction	\$ 3,949,200.00	\$ 3,947,350.00	45.0%	\$ (1,850.00)	-0.05%	
Transportation	\$ 610,610.00	\$ 610,610.00	7.0%	\$ -	0.00%	
Community Services	\$ 22,300.00	\$ 22,300.00	0.3%	\$ -	0.00%	
Employee Benefits	\$ 2,555,000.00	\$ 2,543,000.00	29.0%	\$ (12,000.00)	-0.47%	
Interfund Transfer	\$ 140,000.00	\$ 140,000.00	1.6%	\$ -	0.00%	
TOTAL	\$ 8,783,340.00	\$ 8,769,490.00		\$ (13,850.00)	-0.16%	
Revenue						
State Aid	\$ 897,723.00	\$ 902,271.00	10.3%	\$ 4,548.00	0.51%	project TAX CAP
Property Tax Levy	\$ 5,760,000.00	\$ 5,920,000.00	67.5%	\$ 160,000.00	2.78%	2.82%
Tuition	\$ 645,300.00	\$ 623,500.00	7.1%	\$ (21,800.00)	-3.38%	5,921,309.00
Other	\$ 138,440.00	\$ 132,315.00	1.5%	\$ (6,125.00)	-4.42%	\$ 1,309
Fund Balance to Reduce Taxes	\$ 1,341,877.00	\$ 1,191,404.00	13.6%	\$ (150,473.00)	-11.21%	
TOTAL	\$ 8,783,340.00	\$ 8,769,490.00		\$ (13,850.00)	-0.16%	

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Fund Balance Projection	
FundBalance End of 2015	\$ 3,082,808.00
Less: Fund Balance Used Tax Levy	\$ (1,191,404.00)
Estimated 15/16 Fund Balance Inc/Dec	\$ (222,209.16) 2/29/16
Reserves (replenishing repair)	\$ (814,147.00)
ESTIMATED Encumbrances	\$ (200,000.00)
Final Fund Balance for Use 14-15	\$ 655,047.84
Percent	7.47%

Draft